FILED: NEW YORK COUNTY CLERK 05/13/2022 03:58 PM

NYSCEF DOC. NO. 1033

INDEX NO. 653594/2018 RECEIVED NYSCEF: 05/13/2022

SUPREME COURT OF THE STATE OF NEW YORK COUNTY OF NEW YORK

IN RE RENREN, INC. DERIVATIVE LITIGATION Index No. 653594/2018
AFFIDAVIT OF TWO SEAS GLOBAL
(MASTER) FUND LP IN SUPPORT OF
PLAINTIFFS' COUNSELS' REQUEST FOR A 22.5% FEE AWARD

STATE OF NEW YORK COUNTY OF WESTCHESTER

Lawrence V. Palermo, being duly sworn, deposes and states as follows:

 I submit this Affidavit in support of the Plaintiffs' Motion to Renew and Reargue for Settlement Approval.

 I am the Chief Financial Officer at Two Seas Capital LP, the investment manager of Two Seas Global (Master) Fund LP.

Two Seas Global (Master) Fund LP is a current minority shareholder of Renren,
 Inc. with a current ownership stake of 421,446 ADSs. This number of ADSs represents 2.32%
 Class A shares based on the 45:1 ratio currently in effect.

4. Two Seas Global (Master) Fund LP had no objection to Plaintiffs' counsels' prior request for a 33.0% fee award. And Two Seas Global (Master) Fund LP fully supports the revised request for a 22.5% fee. Counsel delivered an outstanding result in this case. And the requested fee percentage is lower than typical contingency fee percentages in complex commercial litigation matters where fees are set by agreement between lawyers and client, in my experience.

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Lawrence V. Palermo

Sworn to before me This 13th day of May, 2022

On this 13th day of May 2022, before me personally came Lawrence V. Palermo, to me known and known to me to be the person described in and who executed the foregoing instrument and acknowledged to me that he executed the same.

Notary Public TRACI M CAMPBELL Notary Public - State of New York NO. 01CA6001357 Qualified in Westchester County ty Commission Expires Jan 12, 2026

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WORD COUNT CERTIFICATION

Pursuant to N.Y.C.R.R. §202.70(g), Rule 17, I hereby certify that the foregoing Affirmation was prepared on a computer using Microsoft Word. A proportionally spaced typeface was used as follows:

Name of Typeface: Times New Roman Point Size: 12 Line Spacing: Double

The total number of words in the foregoing Affirmation, inclusive of point headings and

exclusive of the caption, the signature block and the certificate of compliance is 218 words.

Dated: May 13, 2022

Lawrence V. Palermo